

**High Yield**

The Board of Trustees of the Danvers Contributory Retirement System ("Board") is considering an allocation to a U.S. High Yield fixed income ("Proposed Product") portfolio. The mandate will be for approximately \$8 million. The Board will only consider commingled funds and institutional class mutual funds. Individual contracts will be awarded and stated in accordance with M.G.L. Ch. 32 and all applicable investment guidelines administered by the Public Employee Retirement Administration Commission ("PERAC"). The Board reserves the right to reject any and all proposals at its discretion or to select more than one manager and to determine the amount of assets each will manage.

Proposals must be received by the Retirement System prior to 3:00 p.m. EST on Thursday, December 15, 2022. Proposals will not be accepted after the closing date and time. Please direct questions pertaining to the Request for Proposal via email only to [bostonrfp@segalmarco.com](mailto:bostonrfp@segalmarco.com).